

09-25

Notice of Rulemaking Hearing
Tennessee Department of Financial Institutions
Compliance Division

There will be a hearing before the Tennessee Department of Financial Institutions to consider the promulgation of amendments to its rules pursuant to Tennessee Code Annotated Section 4-5-201 *et seq.* and Chapter 747 of Public Acts of 2004. The hearing will be conducted as prescribed by the Uniform Administrative Procedures Act, Tennessee Code Annotated, Section 4-5-204 and will take place in the 4th Floor Conference Room, Suite 400, Nashville City Center, 511 Union Street, Nashville, Tennessee, 37219, at 9:00 a.m. C.S.T. on Monday, December 6, 2004.

Written comments will be considered if received by close of business, Monday, December 6, 2004. Please address written comments to Commissioner of Financial Institutions, 4th Floor, Nashville City Center, 511 Union Street, Nashville, Tennessee, 37219.

Any individuals with disabilities who wish to participate in these proceedings (to review these filings) should contact the Department of Financial Institutions to discuss any auxiliary aids or services needed to facilitate such participation. Such initial contact may be made no less than (10) days prior to the scheduled meeting date (the date the party intends to review such filings) to allow time for the Department of Financial Institutions to determine how it may reasonably provide such aid or service. Initial contact may be made with ADA Coordinator Debbie Curry at Tennessee Department of Financial Institutions, 4th Floor, Nashville City Center, 511 Union Street, Nashville, Tennessee, 37219, telephone number (615) 532-1014.

For complete copies of the proposed rule, please contact Staff Attorney Tracey E. Boyers, 4th Floor, Nashville City Center, 511 Union Street, Nashville, Tennessee, 37219, telephone number (615) 532-1017.

Summary of Proposed Rules

These amendments are proposed for the purpose of setting forth the fees which the Commissioner of Financial Institutions is authorized to impose pursuant to Chapter 747, Public Acts of 2004.

Substance of Proposed Rules

Chapter 0180-17
Rules Pertaining to Mortgage Lending,
Loan Servicing and Loan Brokering

Amendments

The Table of Contents, Section 0180-17-.10 is amended by deleting the title in its entirety and substituting instead the following language so that, as amended, the title shall read:

0180-17-.10 Fees.

Rule 0180-17-.10 is further amended by deleting the rule in its entirety and substituting the following language so that, as amended, it shall read as follows:

(1) The commissioner hereby prescribes the following fees.

(a) Registration statement. Each registrant filing a registration statement pursuant to T.C.A. § 45-13-103(b)(1), shall pay to the commissioner, at the time of filing such registration statement, a non-refundable registration fee of one hundred dollars (\$100) and a non-refundable investigation fee of one hundred dollars (\$100). Each registrant shall file a renewal application and pay a renewal fee of one hundred dollars (\$100) to the commissioner on or before December 1 of each year for the following year's registration commencing on January 1. Should the registrant fail to file the renewal application and renewal fee by December 1, the registrant will have to file an application for registration together with the one hundred dollar (\$100) registration fee and the one hundred dollar (\$100) investigation fee to obtain the renewed registration.

(b) Fees for registration of each mortgage loan originator.

1. Initial registration.....\$100.00

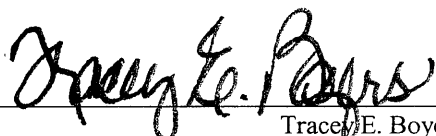
2. Annual renewal of registration\$100.00

(c) Fee for obtaining substitute license, certificate of registration, or mortgage loan originator registration certificate\$25.00

(2) Fees paid to the commissioner are non-refundable.

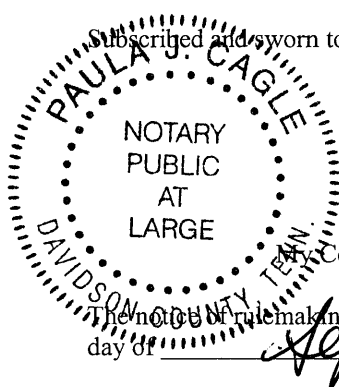
Authority: T.C.A. §§ 45-1-107(h), 45-13-105(c)(2), 45-13-117, 45-13-119; and Chapter 747 of Acts of 2004.

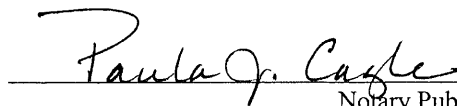
I certify that this is an accurate and complete representation of the intent and scope of rulemaking proposed by the Department of Financial Institutions.



Tracey E. Boyers
Staff Attorney

Subscribed and sworn to before me this 28th day of September, 2004.





Notary Public

My Commission Expires: NOV. 25, 2006

The notice of rulemaking set out herein was properly filed in the Department of State on the 29 day of Sept., 2004.



Riley C. Darnell
Secretary of State

RECEIVED
2004 SEP 29 PM 12:23
SECRETARY OF STATE
BIRMINGHAM, AL